



1644 Old Hardin Road Billings, Montana 59101 [www.lockwoodwater.com](http://www.lockwoodwater.com) (406) 259-4120 Fax (406) 259-1113

NOTICE OF PROPOSED LEVY OF SPECIAL ASSESSMENTS  
IN PHASE III SEWER SUBDISTRICT OF  
LOCKWOOD AREA/YELLOWSTONE COUNTY WATER AND SEWER DISTRICT,  
MONTANA

NOTICE IS HEREBY GIVEN that on May 11, 2022, the Board of Directors of the Lockwood Area/Yellowstone County Water and Sewer District, Montana (the "District"), adopted Resolution No. 172, a "Resolution of the Lockwood Area/Yellowstone County Water and Sewer District, Montana Relating to its Phase III Sewer Subdistrict; Declaring it to be the Intention of the District to Undertake Certain Local Improvements Consisting of Extending a Sewer Collection System to Serve the Phase III Sewer Subdistrict and to Undertake to Authorize Special Assessments to Finance the Costs Thereof and Incidental Thereto through the Issuance of Special Assessment Bonds; and Calling for a Public Hearing Thereon." Each benefited tax code or property in the Phase III Sewer Subdistrict will be assessed an equal principal amount based upon the total principal amount of the special assessment bonds in one or more series (the "Bonds") to pay a portion of the costs of extending the sewer system of the District (the "System") to the Phase III Sewer Subdistrict, to consist of expanding the sewer collection system by installing gravity sewer mains, manholes, service line stubouts, lift stations, and other appurtenances (the "Phase III Sewer Improvements") and costs incidental thereto to be financed by the Bonds, which are estimated to be in the total principal amount of \$25,207,400, all as set forth in Resolution No. 172.

The total cost of the Phase III Sewer Improvements is estimated to be approximately \$26,082,400. Costs of Phase III Sewer Improvements to be assessed against the tax codes or properties in the Phase III Sewer Subdistrict benefited by the Phase III Sewer Improvements, including all incidental costs, are estimated to be \$25,207,400. Accordingly, the total principal amount of the assessment against each benefited tax code or property in the Phase III Sewer District is estimated to be \$32,276. Such amount will be amortized in semi-annual installments of principal and interest over a term of up to 40 years.

A complete copy of the resolution, which includes the proposed assessment for each benefited tax code or property in the Phase III Sewer Subdistrict, is on file with the Secretary of the District and is available for public inspection.

The District will provide additional information regarding the Phase III Sewer Improvements and proposed assessments at its June 8, 2022 Board meeting, commencing at 7:00 p.m. at the Lockwood High School Commons located at 1932 U.S. Highway 87 East in Lockwood, Montana.

Any owner of real property within the Phase III Sewer Subdistrict subject to assessment for the cost and expense of making the Phase III Sewer Improvements may make and file with the Secretary of the District until 5:00 p.m., M.T., on June 27, 2022, written protest against the

proposed levy of assessments. Such protest must be in writing, identify the property or properties in the Phase III Sewer Subdistrict owned by the protestor, and be signed by all owners of the property or properties. The protest must be delivered in person or by mail to the Secretary of the District at 1644 Old Hardin Road, Lockwood, MT 59101, and the Secretary shall endorse thereon the date and hour of its receipt by him or her. Written protests in appropriate form must be received by the Secretary by 5:00 p.m., M.T., on June 27, 2022 in order to be counted; post-mark date does not apply.

On Wednesday, July 13, 2022, commencing at 7:00 p.m. at the Lockwood Middle School Commons located at 1932 U.S. Highway 87 East in Lockwood, Montana, the Board of Directors will conduct a public hearing and pass upon all valid protests to the proposed levy of the special assessments received prior to the conclusion of the protest period.

Further information regarding the special assessments or other matters in respect thereof may be obtained from the District Manager, at 1644 Old Hardin Road, Lockwood, Montana 59101, or by telephone at (406) 259-4120.

Dated: May 11, 2022.

BY ORDER OF THE BOARD OF DIRECTORS  
OF THE LOCKWOOD AREA/YELLOWSTONE  
COUNTY WATER AND SEWER DISTRICT,  
MONTANA

Publish: May 27, 2022 and June 3, 2022

Mail: May 27, 2022